Registration number 290453

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Trading as - YOUTH WORK IRELAND MIDLANDS

Directors' Report and Financial Statements

for the Year Ended 31 December 2020

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Contents

	Page
Company Information.	1
Directors' Report.	2 - 4
Statement of Directors' Responsibilities.	5
Independent Auditors' Report to the Members.	6 - 8
Income & Expenditure Account.	9
Balance Sheet.	10
Cash flow Statement.	11
Notes to the Financial Statements.	12 - 30

Company information

Directors:	Marian Fitzpatrick. Eugene Boland. Padraig McGrath. Jackie Flannery. Bernie O'Neill. Catherine Bracken. James Rock. Gerard Keena. Annette Barr Jordan. Deirdre Feely. Louise Gorman.
Secretary:	Marian Fitzpatrick.
Company Number:	290453.
Registered Office:	17-18 Inis Oir, Golden Island, Athlone, Co Westmeath.
Auditors:	Philip O Farrell, for and on behalf of PT O'Farrell & Company Limited, Chartered Accountants & Statutory Auditors, Castlemaine Street, Athlone, Co. Westmeath.
Solicitors:	Mellotte O Carroll Solicitors, Pearse Street, Athlone, Co Westmeath.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY

Directors' Report
for the Year Ended 31 December 2020

The directors present their report and the financial statements for the Year ended 31 December 2020.

Directors.
The directors who served during the Year are as stated on page 1.

Principal Activity and Business Review.
The principal activity of the company was the promotion of the development, education, training and supporting of young people allied with research into good practice and all other matters affecting the lives of young people.

The company's funding decreased from €2,181,552 in 2019 to €1,796,007 in 2020. Net surplus for the year amounted to €78,283 compared to a deficit of €19,576 for 2019.

The surplus of €78,283 was added to Revenue reserves forward at the end of the year. Revenue reserves at 31 December 2020 amounted to €384,385

The directors are satisfied with the level of retained surplus at the year end.

Future Developments.
The Directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its activities since the pandemic commenced in March 2020. In planning its future activities, the Directors will seek to develop the company's activities whilst managing the effects of the difficult period caused by this outbreak.

Post Balance Sheet Events.
At the start of 2021, in common with many other countries, the Irish government issued new guidance and restrictions on the movement of people designed to slow the spread of this virus.

The company reacted to these conditions by closing its offices and Youth Centres with staff working remotely from home with some necessary (essential) detached work. This has resulted in the company remaining operational in line with public health guidance during the period. The directors are confident that the company will continue to be fully operational in line with public health guidance once the period of restriction is lifted.

The directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on the Youth Service earned fundraising income only, however the Service has had a guarantee from its main funders that budget allocations for 2021 will be honoured. It is uncertain what the longer-term impact will be on the organisation, but consideration is being given to the likelihood of budget reductions for 2021 and possibly longer. The directors have carried out a detailed review of budgeted activities, both income and expenditure, for the remainder of 2021.

By making reasonable assumptions, the directors believe the main activities of the Service will continue with modifications to ways of working, delivering services to members, and by amending income & expenditure targets & budgets.

Directors' Report
for the Year Ended 31 December 2020

Principal Risks and Uncertainties.

Management have identified key risks which face all organisations in similar sectors.

1 - Going concern and continued funding and support from Department of Social Protection, Department of Justice, Department of Children, Equality, Disability, Integration & Youth and Government agencies.

2 - Proper control over key activities, such as fundraising and cash management.

3 - Governance-Compliance with best practice and the potential increase in compliance requirements in accordance with company and health and safety legislation.

4 - In the first half of 2020, the outbreak of Covid-19 spread throughout Asia, Europe and Worldwide. The initial impact of this has been severe and has resulted in a significant worldwide slowdown in economic activity. In Ireland, the economic impact of this pandemic has been characterised by the temporary closure of many businesses in "non-essential" areas to ensure that people's movements are restricted in order to slow down the spread of the virus. The effect of Covid-19 still presents many risks for the company, the effects of which cannot be fully quantified at the time of approving the financial statements.

The company mitigates these risks as follows:

- The company continually monitors the level of activity, prepares and monitors its budget targets and projections. The company has a policy of maintaining significant cash reserves and it has developed a strategic plan which will allow for the diversification of funding and activities; and

-Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the company.

-The company closely monitors emerging changes to regulations and legislation on an on-going basis.

Accounting Records.

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at 17-18 Inis Oir, Golden Island, Athlone, Co Westmeath.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY

Directors' Report
for the Year Ended 31 December 2020

Statement of Relevant Audit Information.
In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

(a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
(b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors.
In accordance with the Section 383 (2) of the Companies Act 2014, the auditors Philip O Farrell, for and on behalf of, PT O'Farrell & Company Limited Athlone, Co. Westmeath will continue in office.

This report was approved by the Board on and signed on its behalf by:

Padraig McGrath.
Director.

Annette Barr Jordan.
Director.

Statement of Directors' Responsibilities for the members' Financial Statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, which is issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
" select suitable accounting policies and then apply them consistently;
" make judgments and accounting estimates that are reasonable and prudent;
" state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
" prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business .

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

Director.
Padraig McGrath.

Director.
Annette Barr Jordan.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Independent Auditors' Report to the members of MIDLANDS REGIONAL YOUTH SERVICE

Report on the Audit of the Financial Statements

Opinion.

We have audited the financial statements of MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE ('the Company') for the year ended 31 December 2020, which comprise the Profit and Loss Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

" give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2020 and of its profit for the year then ended;

" have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland,(applying Section 1A of that Standard) and

" have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for Opinion.

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are [further] described [below][in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.] We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter-Going Concern.

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures in Note 1 of the financial statements under 'Accounting Policies' concerning the company's ability to continue as a going concern The company's ability to trade for the following year is dependent on future government funding. It is known as at the date of approval of the financial statements that the company has secured government funding for the period ending 31-12-2021, and the Directors are confident that funding will continue for the foreseeable future from 'Department of Social Protection, Department of Justice, Department of Children, Equality, Disability, Integration & Youth'. In the absence of these funding's the Director's believe it would be impossible for the company to continue in operational existence. These circumstances create material uncertainties over the future of the company. If no funding is received after this date, then this would indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

At the time of approving the financial statements, there were restrictions placed on businesses to curtail the movement of people in measures designed to reduce the spread of the COVID-19 virus. This has had an effect on the company's activities and the economic environment as a whole. In assessing the reasonableness of the going concern basis, the directors have used judgement in preparing budgets and cashflows for the upcoming 12 months, whilst recognising that there is a degree of judgement and estimation arising from the uncertain nature of the planned response to the COVID-19 pandemic.

Conclusions relating to Going Concern.

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

" the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate: or

" the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information.

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014.

Based solely on the work undertaken in the course of the audit, we report that:

" in our opinion, the information given in the directors' report is consistent with the financial statements; and

" in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception.

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective Responsibilities.

Responsibilities of directors for the financial statements.

As explained more fully in the directors' responsibilities statement set on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at:
http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report

The purpose of our audit work and to whom we owe our responsibilities.

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Philip O Farrell,
for and on behalf of
PT O'Farrell & Company Limited,
Chartered Accountants & Statutory Auditors,
Castlemaine Street,
Athlone,
Co. Westmeath.

Date: 30 - 3 - 21

Income & Expenditure Account
for the Year Ended 31 December 2020

	Notes	2020	2019
		€	€
Income	**2**	1,796,007	2,181,552
Administrative expenses		(1,751,328)	(2,220,260)
Government grants released	**13**	33,604	19,132
Retained surplus/(deficit) for the year		78,283	(19,576)

Balance Sheet.
as at 31 December 2020

	Notes	2020 €	2020 €	2019 €	2019 €
Fixed assets					
Tangible assets	6		86,056		73,177
Current assets					
Debtors	7	58,690		39,842	
Cash at bank and in hand		519,645		347,799	
		578,335		387,641	
Creditors: amounts falling due within one year	8	(224,369)		(107,480)	
Net current assets			353,966		280,161
Total assets less current liabilities			440,022		353,338
Accruals and deferred income	13		(55,637)		(47,236)
Net assets			384,385		306,102
Capital and Reserves					
Reserves	10		384,385		306,102
Accumulated Reserves			384,385		306,102

These financial statements have been prepared in accordance with the Small Companies Regime

Approved by the board of directors and signed on its behalf by:

Padraig McGrath

Padraig McGrath.
Director.

Annette Barr Jorde

Annette Barr Jordan.
Director.

Date: 30 Mar 2021

Cash flow Statement
for the Year ended 31 December 2020

	2020		2019	
	€	€	€	€
Cash generated from operations				
Operating profit/(loss)	78,283		(19,576)	
Reconciliation to cash generated from operations:				
Depreciation	40,008		29,492	
(Increase) in other debtors	(18,848)		24,931	
Increase in other creditors	116,889		27,568	
Government grant released	(33,604)		(19,132)	
		182,728		43,283
Cash from other sources				
Receipt of grant	42,005		20,371	
		42,005		20,371
Application of cash				
Purchase of tangible fixed assets	(52,887)		(25,306)	
		(52,887)		(25,306)
Net increase in cash in the Year		171,846		38,348
Cash at bank and in hand less overdrafts at beginning of Year		347,799		339,451
Cash at bank and in hand less overdrafts at end of Year		519,645		377,799
Consisting of:				
Cash at bank and in hand		519,645		347,799
Overdrafts		-		-
		519,645		347,799

Notes to the Financial Statements
for the Year Ended 31 December 2020

1 **1. General Information.**

The principal activity of the company was the promotion of the development, education, training and supporting of young people allied with research into good practice and all other matters affecting the lives of young people.
The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE for the financial year ended 31 December 2020.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY is a company limited by guarantee having no share capital (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 290453). The Registered Office is 17-18 Inis Oir, Golden Island, Athlone, Co Westmeath, which is also the principal place of business of the company.

From 28-11-2015 the company trades as Youth Work Ireland Midlands, which is a registered business name.

Currency

The financial statements have been presented in the Euro currency (€) without rounding.

Statement of Compliance .

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

1. **2. Summary of Significant Accounting Policies.**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland . The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The presentation of an Income & Expenditure Account represents a departure from the provisions of the Third Schedule of the Companies Act, 2014 regarding the format of the Profit & Loss Account and this represents the operation of the "true and fair override" provisions of the Companies Act, 2014. The directors believe that presentation used better achieves the true and fair presentation required by company law.

Notes to the Financial Statements
for the Year Ended 31 December 2020

..... continued

1.1. Funding.

Unrestricted Funds
The company is funded by Government agencies. These funds are expendable at the discretion of the directors in furtherance of the objects of the company.

Restricted funds
Restricted funds are funds received which can only be used for particular purposes specified by the donors and binding on the directors. Such purposes are within the overall aims of the company.

All Statutory grants are treated as restricted grants.

Fundraising income
Fundraising income is credited to the Income and Expenditure Account in the year in which it is received by the company.

Voluntary income is recognised when the income is received.

Grants in aid towards operating costs
Grant in aid from Department of Social Protection, Department of Justice, Department of Children, Equality, Disability, Integration & Youth and other Government Agencies are recognised in the Income and Expenditure Account to match the grant funded costs. Grants received in advance of incurring the grant supported expenditure are transferred to deferred income and are released against the matching expenditure when incurred.

When the Company provides services in accordance with agreements, the income is recognised when the service is provided. Funds already received in relation to future years but not yet expended are shown in creditors as deferred income. All statutory grants are treated as restricted grants.

Income Recognition
Income is reflected in the income and expenditure account when the effect of the transaction or other event results in an increase in the company's assets.

..... continued

1.2. Going Concern.

The company's ability to trade for the following year is dependent on future government funding. It is known as at the date of approval of the financial statements that the company have secured government funding for the period ending 31-12-2021. There is no agreement currently in place for further funding after 31-12-2021.The Directors' believe it would be impossible for the company to continue in operational existence without the continued financial of Government Agencies. These circumstances create material uncertainties over the future of the company.

Nevertheless, after making enquiries and considering the uncertainties described above, the directors have a reasonable expectation that the company will continue to receive an adequate level of financial support from the Government Agencies to allow the company to continue to service its clients in the future. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

At the time of approving the financial statements, there were restrictions placed on businesses to curtail the movement of people in measures designed to reduce the spread of the COVID-19 virus. This has had an effect on the company's activities and the economic environment as a whole. In assessing the reasonableness of the going concern basis, the directors have used judgement in preparing budgets and cashflows for the upcoming 12 months, whilst recognising that there is a degree of judgement and estimation arising from the uncertain nature of the planned response to the COVID-19 pandemic.

If a reduction in income should arise, reductions in expenditure will be implemented in the company with a consequent reduction in services. As a result the Directors continue to adopt the going concern basis of accounting in preparing the annual financial statements. The financial statements do not include any adjustments that would result if the going concern basis was not appropriate.

1.3. Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern.
The directors consider it appropriate to prepare the financial statements on a going concern basis.

..... continued

1.4. Tangible fixed assets and depreciation

(i) Cost

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation.
Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Equipment, fixtures & fittings - 20% straight line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

1.5. Government Grants.

Grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

..... continued

2. Income.

Grants and Grants -in-Aid

Grant 1

Agency	LWETB
Sponsoring Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	TYFS/UBU
Purpose of the Grant	Pay and Admin Service provision

	2020 €	2019 €
Total Grant	100,125	91,303
- Grant taken to Income in the period	100,125	91,303
- The Cash received in the period	100,125	91,303
- Any grant Deferred or due at period end	-	-
Expenditure	100,125	91,303

Term	Yearly
Capital Grant element	Nil
Restriction on use	Staff & operating costs for AYP
Tax Clearance	Yes

..... continued

Grant 2

Agency	LWETB
Sponsoring Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	TYFS/UBU
Purpose of the Grant	Pay and Admin Service provision

	2020	2019
	€	€
Total Grant	90,106	89,203
- Grant taken to Income in the period	90,106	89,203
- The Cash received in the period	90,106	89,203
- Any grant Deferred or due at period end	-	-
Expenditure	90,106	89,203

Term	Yearly
Capital Grant element	Nil
Restriction on use	Staff & operating costs for MYP
Tax Clearance	Yes

Grant 3

Agency	LOETB
Sponsoring Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	TYFS/UBU
Purpose of the Grant	Pay and Admin Service provision

	2020	2019
	€	€
Total Grant	89,021	89,203
- Grant taken to Income in the period	89,021	89,203
- The Cash received in the period	89,021	89,203
- Any grant Deferred or due at period end	-	-
Expenditure	89,021	89,203

Term	Yearly
Capital Grant element	Nil
Restriction on use	Staff & operating costs for TYP
Tax Clearance	Yes

..... continued

Grant 4

Agency	LWETB
Sponsoring Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	YIC
Purpose of the Grant	Pay and Admin Service provision

	2020	2019
	€	€
Total Grant	50,759	50,759
- Grant taken to Income in the period	50,759	50,759
- The Cash received in the period	50,759	50,759
- Any grant Deferred or due at period end	-	-
Expenditure	50,759	50,759

Term	Yearly
Capital Grant element	Nil
Restriction on use	Staff & operating costs for projects
Tax Clearance	Yes

Grant 5

Agency	Department of Justice
Sponsoring Government Department	Department of Justice
Grant Programme	ESF
Purpose of the Grant	Pay and Admin Service provision

	2020	2019
	€	€
Total Grant	151,943	148,723
- Grant taken to Income in the period	151,943	148,723
- The Cash received in the period	151,943	148,723
- Any grant Deferred or due at period end	-	-
Expenditure	151,943	148,046

Term	Yearly
Capital Grant element	Nil
Restriction on use	Staff & operating costs for ACORN
Tax Clearance	Yes

..... continued

Grant 6

Agency	Department of Justice
Sponsoring Government Department	Department of Justice
Grant Programme	ESF
Purpose of the Grant	Pay and Admin Service provision

	2020	2019
	€	€
Total Grant	132,283	119,550
- Grant taken to Income in the period	132,283	119,550
- The Cash received in the period	132,283	119,550
- Any grant Deferred or due at period end	-	-
Expenditure	132,283	119,621

Term	Yearly
Capital Grant element	Nil
Restriction on use	Staff & operating costs for ALF
Tax Clearance	Yes

Grant 7

Agency	Department of Justice
Sponsoring Government Department	Department of Justice
Grant Programme	ESF
Purpose of the Grant	Pay and Admin Service provision

	2020	2019
	€	€
Total Grant	128,438	118,485
- Grant taken to Income in the period	128,438	118,485
- The Cash received in the period	128,438	118,485
- Any grant Deferred or due at period end	-	-
Expenditure	128,438	119,948

Term	Yearly
Capital Grant element	Nil
Restriction on use	Staff & operating costs for EYE
Tax Clearance	Yes

..... continued

Grant 8

Agency	Department of Justice
Sponsoring Government Department	Department of Justice
Grant Programme	ESF
Purpose of the Grant	Pay and Admin Service provision

	2020	2019
	€	€
Total Grant	113,671	111,732
- Grant taken to Income in the period	111,328	111,732
- The Cash received in the period	111,328	111,732
- Any grant Deferred or due at period end	-	-
Expenditure	112,583	109,389

Term	Yearly
Capital Grant element	Nil
Restriction on use	Staff & operating costs for FUSION
Tax Clearance	Yes

Grant 9

Agency	Department of Social Protection
Sponsoring Government Department	Department of Social Protection
Grant Programme	Community Employment Programme
Purpose of the Grant	Staff & operating costs for CE Scheme

	2020	2019
	€	€
Total Grant	482,081	536,441
- Grant taken to Income in the period	482,081	536,441
- The Cash received in the period	481,117	518,991
- Any grant Deferred or due at period end	81,685	55,029
Expenditure	482,081	536,441

Term	Yearly
Capital Grant element	Nil
Restriction on use	Staff & operating costs for CE Scheme
Tax Clearance	Yes

..... continued

Grant 10

Agency	Travellers Health Unit / Health Promotion Unit
Sponsoring Government Department	HSE
Grant Programme	THU Grant & HPU Grant
Purpose of the Grant	Operating costs

	2020	2019
	€	€
Total Grant	24,000	24,055
- Grant taken to Income in the period	24,000	24,055
- The Cash received in the period	24,000	24,055
- Any grant Deferred or due at period end	-	-
Expenditure	24,000	24,055

Term	Yearly
Capital Grant element	Nil
Restriction on use	Operating costs for MYP
Tax Clearance	Yes

..... continued

Grant 11

Agency	LWETB
Sponsoring Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	TYFS
Purpose of the Grant	Pay and Admin Service provision

	2020	2019
	€	€
Total Grant	7,982	15,803
- Grant taken to Income in the period	7,982	15,803
- The Cash received in the period	7,982	15,803
- Any grant Deferred or due at period end	-	-
Expenditure	7,982	15,803

Term	January to June 2020
Capital Grant element	Nil
Restriction on use	Staff & operating costs for Involve Traveller project
Tax Clearance	Yes

Grant 12

Agency	Youth Work Ireland
Sponsoring Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	YSG
Purpose of the Grant	Pay and Admin Service provision

	2020	2019
	€	€
Total Grant	80,724	77,877
- Grant taken to Income in the period	80,724	77,877
- The Cash received in the period	80,724	77,877
- Any grant Deferred or due at period end	-	-
Expenditure	80,724	77,877

Term	Yearly
Capital Grant element	Nil
Restriction on use	Staff & operating costs for Midlands & Roscommon
Tax Clearance	Yes

..... continued

Grant 13

Agency	LWETB
Sponsoring Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	Youth Capital Funding
Purpose of the Grant	Capital

	2020	2019
	€	€
Total Grant	11,355	15,321
- Grant taken to Income in the period	11,355	15,321
- The Cash received in the period	11,355	15,321
- Any grant Deferred or due at period end	-	-
Expenditure	11,355	15,321

Term	2020
Capital Grant element	11,355
Restriction on use	Capital funding for AYP, MYP & YIC
Tax Clearance	Yes

Grant 14

Agency	LOETB
Sponsoring Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	Youth Capital Funding
Purpose of the Grant	Capital

	2020	2019
	€	€
Total Grant	5,825	5,050
- Grant taken to Income in the period	5,825	5,050
- The Cash received in the period	5,825	5,050
- Any grant Deferred or due at period end	-	-
Expenditure	5,825	5,050

Term	2020
Capital Grant element	5,825
Restriction on use	Capital funding for TYP
Tax Clearance	Yes

..... continued

Grant 15

Agency	Department of Justice
Sponsoring Government Department	Department of Justice
Grant Programme	DAF
Purpose of the Grant	Pay and Admin Service provision

	2020	2019
	€	€
Total Grant	66,000	66,000
- Grant taken to Income in the period	66,000	66,000
- The Cash received in the period	66,000	66,000
- Any grant Deferred or due at period end		-
Expenditure	66,000	65,597

Term	Yearly
Capital Grant element	Nil
Restriction on use	Staff & operating costs for ACORN QQI
Tax Clearance	Yes

Grant 16

Agency	LWETB/LOETB
Sponsoring Government Department	Department of Children, Equality, Disability, Integration & Youth
Grant Programme	YEI Get Back & LGBTI+
Purpose of the Grant	Pay and Admin Service provision

	2020	2019
	€	€
Total Grant	9,334	52,493
- Grant taken to Income in the period	9,334	52,493
- The Cash received in the period	9,334	52,493
- Any grant Deferred or due at period end	-	-
Expenditure	9,334	52,493

Term	Yearly
Capital Grant element	Nil
Restriction on use	Staff & operating costs
Tax Clearance	Yes

..... continued

3. Status of the Company & ultimate controlling interest.

The company is limited by guarantee of its members and has no share capital, and there are no ultimate controlling parties of this company. The members have each undertaken to contribute to the assets of the company in the event of it being wound up whilst they are members, or within one year after they cease to be members, for the payment of such debts and liabilities contracted before they cease to be members and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amounts as may be required but not exceeding €1.

4. Operating surplus/(deficit).

	2020	2019
	€	€
Operating surplus/(deficit) is stated after charging:		
Depreciation and other amounts written off tangible assets	40,008	29,492
And after crediting:		
Government grants	33,604	19,132

Notes to the Financial Statements
for the Year Ended 31 December 2020

..... continued

5. Employees.

Number of employees

	2020	2019
The average monthly numbers of employees		
Admin	3	4
Management	2	2
Youth Workers	15	18
Project Co-ordinators	9	10
CE Participants	29	32
Work Experience - WTL	1	3
Tutors	4	6
Little Oaks	-	2
	63	77

Employment costs	2020 €	2019 €
Wages and salaries	1,242,103	1,434,029
Employers PRSI costs	91,223	107,241
	1,333,326	1,541,270

Analysis of Employees earnings in excess of €60,000

	Number 2020	Number 2019
Wage band		
€60,001 to €70,000	-	-
€70,001 to €80,000	1	1

No remuneration was paid to Directors.

Notes to the Financial Statements
for the Year Ended 31 December 2020

..... continued

6. Tangible Fixed Assets.

	Fixtures, Fittings and Equipment	Total
	€	€
Cost		
At 1 January 2020	151,305	151,305
Additions	52,887	52,887
At 31 December 2020	204,192	204,192
Depreciation		
At 1 January 2020	78,128	78,128
Charge for the Year	40,008	40,008
At 31 December 2020	118,136	118,136
Net book values		
At 31 December 2020	86,056	86,056
At 31 December 2019	73,177	73,177

No Buildings are owned by the company.

7. Debtors.

	2020	2019
	€	€
Prepayments and accrued income	58,690	39,842

All debtors are due within one year

..... continued

8. Creditors: amounts falling due within one year	2020 €	2019 €
Accruals	78,606	52,451
DSP-CE Scheme advance	81,685	55,029
Deferred Income WCC - Comhairle	7,891	-
Deferred Income CYPSC Grant	3,750	-
Deferred Income CFI - Comic Relief	10,000	
Deferred Income - WCC Mental Health	7,050	-
Deferred Income - Healthy Ireland	35,387	-
	224,369	107,480

Deferred Income-Income grants	2020 €	2019 €
DSP - CE Scheme		
Deferred at 1 January 2020	55,029	8,435
Received as income in the year	508,737	583,035
Recognised as income in the year	482,081	536,441
Deferred at 31 December 2020	81,685	55,029
WCC - Comhairle		
Deferred at 1 January 2020	-	-
Received as income in the year	20,000	20,000
Recognised as income in the year	12,109	20,000
Deferred at 31 December 2020	7,891	-
CYPSC Grant		
Deferred at 1 January 2020	-	-
Received as income in the year	13,129	-
Recognised as income in the year	9,379	-
Deferred at 31 December 2020	3,750	-
CFI - Comic Relief		
Deferred at 1 January 2020	-	-
Received as income in the year	10,000	-
Recognised as income in the year	-	-
Deferred at 31 December 2020	10,000	-

..... continued

	2020 €	2019 €
WCC - Mental Health & Community Resilience		
Deferred at 1 January 2020	-	-
Received as income in the year	11,029	-
Recognised as income in the year	3,979	-
Deferred at 31 December 2020	7,050	-
Healthy Ireland		
Deferred at 1 January 2020	-	-
Received as income in the year	39,902	-
Recognised as income in the year	4,515	-
Deferred at 31 December 2020	35,387	-

9. Taxation.

As a registered charity, the company has been granted charitable exemption by the Revenue Commissioner under reference CHY 12609. The Charity Regulator registration number is 20037253.

10. Reserves.

	Income & Expenditure Account €	Total €
At 1 January 2020	306,102	306,102
Retained profit/(loss) for the Year	78,283	78,283
At 31 December 2020	384,385	384,385

11. APB Ethical Standards - Provisions available to Small Entities.

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to assist with the production of the Financial Statements and CRO submissions.

12. Capital Commitments.

There were no capital commitments at the year end.

Notes to the Financial Statements
for the Year Ended 31 December 2020

..... continued

13. Government Grants.	2020 €	2019 €
Government Capital Grants		
At 1 January 2020	47,236	45,997
Increase in Year	42,005	20,371
	89,241	66,368
Released in Year	(33,604)	(19,132)
At 31 December 2020	55,637	47,236

14. Contingent Liabilities.

There were no contingent liabilities at the year end.

15. Related Party Transactions.

There were no related party transactions during the year.

16. Approval of financial statements

The financial statements were approved by the Board on and signed on its behalf by

Director
Padraig McGrath

Director
Annette Barr Jordan

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

The following pages do not form part of the statutory accounts.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Income & Expenditure Account
for the Year Ended 31 December 2020

	2020		2019	
	€	€	€	€
Income				
Department of Social Protection				
DSP - CE Schemes	482,081		536,441	
	-			
DSP - School Meals Program/Books Grant	20,004		20,762	
		502,085		557,203
Department of Justice				
Department of Justice		589,993		564,490
Department of Children, Equality, Disability, Integration & Youth				
DCYA - CDYSB - Special Projects for Youth (SPY)	-		179,983	
DCEDIY - YWI - Youth Services Grant (YSG)	80,724		77,877	
DCEDIY - LWETB - Youth Information (YIC)	50,759		50,759	
DCEDIY - LWETB - YEI	-		42,822	
DCEDIY - LWETB- TYFS/UBU	190,231		45,127	
DCEDIY - LOETB- TYFS/UBU	90,096		44,601	
DCEDIY - GRETB - Roscommon VFM	-		150,245	
DCEDIY - LWETB - Get Back & LGBTI+	9,333		9,671	
GRETB/LOETB/LWETB	7,427		12,807	
DCYA - CDYSB - Involve (SPY)	-		11,852	
DCEDIY - LWETB - Involve TYFS	7,982		3,951	
		436,552		629,695
Health Service Executive				
HSE - Traveller Unit & Health Promotion Unit		24,000		24,055
Affiliations, Fundraising & Project Donations		83,404		110,155
School Completion Programme		-		2,000
WCDL / OLDC		3,008		6,600
Westmeath Co Co including Comhairle Na nOg		26,478		23,434
Offaly Co Co including Comhairle Na nOg		9,613		5,038
Roscommon Co Co including Comhairle Na nOg		20,000		20,218
Healthy Ireland		4,515		-
YWI - Work to Learn		1,527		2,892
NYCI Residency Grant		5,000		3,500
Leader Grant		-		15,104
OCC - Music Gen		4,731		6,428
Leargas		475		33,564

Edenderry Youth Cafe Contrib & AMETS		50,830		77,710
Little Oaks Cafe		450		27,466
National Lottery Grant - Good Causes		-		10,000
St Josephs Hall Committee		16,000		62,000
Other Grant income		17,346		-
		1,796,007		2,181,552
Administrative expenses		(1,751,328)		(2,220,260)
		44,679		(38,708)
Other operating income				
Government grants released	33,604		19,132	
		33,604		19,132
Operating Surplus(Deficit)		78,283		(19,576)

Administrative Expenses
for the Year ended 31 December 2020

	2020	2019
	€	€
Pay and General Administrative Expenses		
Wages and salaries	1,242,103	1,434,029
Employer's PRSI/NI contributions	91,223	107,241
Programmes, Training & Materials	151,184	296,040
Edenderry Youth Cafe Expenses	20,027	76,375
Music Project re Leader Grant	-	12,630
Rent payable	28,963	38,860
Rates	949	1,448
Service charges	1,800	1,800
Insurance	11,572	10,921
Light and heat	43,685	50,685
Cleaning & Waste Disposal	7,563	6,980
Repairs & maintenance	39,129	44,419
Printing, postage and stationery	3,461	8,903
Telephone/Fax and Internet	17,143	19,490
Computer support costs	4,297	6,917
Motor expenses	10,764	36,494
Training, Recruitment & Supervision	18,238	14,539
Affiliation Fees & Subscriptions	5,255	9,669
Audit	4,316	5,113
Leasing	3,533	1,456
Bank charges	2,364	3,522
General expenses	3,751	3,237
Depreciation on FF & Equipment	40,008	29,492
	1,751,328	2,220,260