

Registration number 290453

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Trading as - YOUTH WORK IRELAND MIDLANDS

Directors' Report and Financial Statements

for the Year Ended 31 December 2022

**MIDLANDS REGIONAL YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

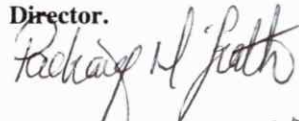
**Registration Number 290453
for the Year ended 31 December 2022**

**17-18 Inis Oir,
Athlone,
Co Westmeath.**

Overall Certification for Financial Statements Companies Act 2014

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

**Padraig McGrath.
Director.**


Date: 04/06/23.

**Marian Fitzpatrick.
Secretary.**



MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

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MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Company information

Directors: Marian Fitzpatrick.
Eugene Boland.
Padraig McGrath.
Jackie Flannery.
Bernie O'Neill.
Catherine Bracken.
James Rock.
Laura Barry
Gerard Keena.
Annette Barr Jordan.
Deirdre Feely.
John Doolan

Secretary: Marian Fitzpatrick.

Company Number: 290453.

Registered Office: 17-18 Inis Oir,
Golden Island,
Athlone,
Co Westmeath.

Auditors: Philip O Farrell,
for and on behalf of
PT O'Farrell & Company Limited,
Chartered Accountants & Statutory Auditors,
Castlemaine Street,
Athlone,
Co. Westmeath.

Solicitors: Mellotte O Carroll Solicitors,
Pearse Street,
Athlone,
Co Westmeath.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY

**Directors' Report
for the Year Ended 31 December 2022**

The directors present their report and the financial statements for the Year ended 31 December 2022.

Directors.

The directors who served during the Year are as stated on page 1.

Principal Activity and Business Review.

The principal activity of the company was the promotion of the development, education, training and supporting of young people allied with research into good practice and all other matters affecting the lives of young people.

The company's funding increased from €1,720,519 in 2021 to €2,110,223 in 2022. Net surplus for the year amounted to €114,628 compared to a deficit of €19,564 for 2021.

The surplus of €114,628 was added to Revenue reserves forward at the end of the year. Revenue reserves at 31 December 2022 amounted to €479,449

The directors are satisfied with the level of retained surplus at the year end.

There have been no significant changes in the company's activities during the financial year.

Future Developments.

The Directors are not expecting to make any significant changes in the nature of the business in the near future.

Post Balance Sheet Events.

The directors are not expecting to make any significant changes in the nature of the business in the near future.

Principal Risks and Uncertainties.

Management have identified key risks which face all organisations in similar sectors.

- 1 - Going concern and continued funding and support from Department of Social Protection, Department of Justice, Department of Children, Equality, Disability, Integration & Youth and Government agencies.
- 2 - Proper control over key activities, such as fundraising and cash management.
- 3 - Governance-Compliance with best practice and the potential increase in compliance requirements in accordance with company and health and safety legislation.

The company mitigates these risks as follows:

- The company continually monitors the level of activity, prepares and monitors its budget targets and projections. The company has a policy of maintaining significant cash reserves and it has developed a strategic plan which will allow for the diversification of funding and activities; and
- Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the company.
- The company closely monitors emerging changes to regulations and legislation on an on-going basis.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY

**Directors' Report
for the Year Ended 31 December 2022**

Accounting Records.

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at 17-18 Inis Oir, Golden Island, Athlone, Co Westmeath.

Statement of Relevant Audit Information.

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

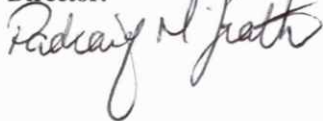
Auditors.

In accordance with the Section 383 (2) of the Companies Act 2014, the auditors Philip O Farrell, for and on behalf of, PT O'Farrell & Company Limited Athlone, Co. Westmeath will continue in office.

This report was approved by the Board on and signed on its behalf by:

Padraig McGrath.

Director.



Annette Barr Jordan.

Director.



14-6-2023

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Statement of Directors' Responsibilities for the members' Financial Statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, which is issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- " select suitable accounting policies and then apply them consistently;
- " make judgments and accounting estimates that are reasonable and prudent;
- " state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- " prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business .

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

Director.
Padraig McGrath.



14-6-2023

Director.
Annette Barr Jordan.



MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Independent Auditors' Report to the members of MIDLANDS REGIONAL YOUTH SERVICE

Report on the Audit of the Financial Statements

Opinion.

We have audited the financial statements of MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE ('the Company') for the year ended 31 December 2022, which comprise the Profit and Loss Account, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- " give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2022 and of its profit for the year then ended;
- " have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, (applying Section 1A of that Standard) and
- " have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for Opinion.

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are [further] described [below][in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.] We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter-Going Concern.

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures in Note 1 of the financial statements under 'Accounting Policies' concerning the company's ability to continue as a going concern. The company's ability to trade for the following year is dependent on future government funding. It is known as at the date of approval of the financial statements that the company has secured government funding for the period ending 31-12-2023, and the Directors are confident that funding will continue for the foreseeable future from 'Department of Social Protection, Department of Justice, Department of Children, Equality, Disability, Integration & Youth'. In the absence of these funding's the Director's believe it would be impossible for the company to continue in operational existence. These circumstances create material uncertainties over the future of the company. If no funding is received after this date, then this would indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Conclusions relating to Going Concern.

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

" the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

" the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information.

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014.

Based solely on the work undertaken in the course of the audit, we report that:

" in our opinion, the information given in the directors' report is consistent with the financial statements; and

" in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception.

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective Responsibilities.

Responsibilities of directors for the financial statements.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

As explained more fully in the directors' responsibilities statement set on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at:

http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report

The purpose of our audit work and to whom we owe our responsibilities.

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Philip O Farrell,

for and on behalf of

PT O'Farrell & Company Limited,
Chartered Accountants & Statutory Auditors,
Castlemaine Street,
Athlone,
Co. Westmeath.

Date: 14-6-2023

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

**Income & Expenditure Account
for the Year Ended 31 December 2022**

| | | 2022 | 2021 |
|--|--------------|----------------|-----------------|
| | Notes | € | € |
| Income | 2 | 2,110,223 | 1,720,519 |
| Administrative expenses | | (2,037,735) | (1,778,435) |
| Government grants released | 13 | <u>42,140</u> | <u>38,352</u> |
| Retained surplus/(deficit) for the year | | <u>114,628</u> | <u>(19,564)</u> |

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

**Balance Sheet.
as at 31 December 2022**

| | Notes | 2022 | 2021 |
|---|-------|----------------|----------------|
| | | € | € |
| Fixed assets | | | |
| Tangible assets | 6 | 165,689 | 136,567 |
| Current assets | | | |
| Debtors | 7 | 47,389 | 44,802 |
| Cash at bank and in hand | | 653,828 | 421,066 |
| | | <u>701,217</u> | <u>465,868</u> |
| Creditors: amounts falling due within one year | 8 | (294,304) | (140,022) |
| Net current assets | | 406,913 | 325,846 |
| Total assets less current liabilities | | 572,602 | 462,413 |
| Accruals and deferred income | 13 | (93,153) | (97,592) |
| Net assets | | <u>479,449</u> | <u>364,821</u> |
| Capital and Reserves | | | |
| Reserves | 10 | 479,449 | 364,821 |
| Accumulated Reserves | | <u>479,449</u> | <u>364,821</u> |

These financial statements have been prepared in accordance with the Small Companies Regime

Approved by the board of directors and signed on its behalf by:

Padraig McGrath.
Director.

Date: 14/06/23
Padraig McGrath

Annette Barr Jordan.
Director.

Annette Barr Jordan

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

**Cash flow Statement
for the Year ended 31 December 2022**

| | 2022 | | 2021 | |
|--|----------|----------|-----------|-----------|
| | € | € | € | € |
| Cash generated from operations | | | | |
| Operating profit/(loss) | 114,628 | | (19,564) | |
| Reconciliation to cash generated from operations: | | | | |
| Depreciation | 66,475 | | 51,162 | |
| (Increase) in other debtors | (2,587) | | 13,888 | |
| Increase in other creditors | 142,274 | | (84,976) | |
| Government grant released | (42,140) | | (38,352) | |
| | | 278,650 | | (77,842) |
| Cash from other sources | | | | |
| Receipt of grant | 37,701 | | 80,307 | |
| | | 37,701 | | 80,307 |
| Application of cash | | | | |
| Purchase of tangible fixed assets | (95,597) | | (101,673) | |
| | | (95,597) | | (101,673) |
| Net increase in cash in the Year | | 220,754 | | (99,208) |
| Cash at bank and in hand less overdrafts at beginning of Year | | 420,437 | | 519,645 |
| Cash at bank and in hand less overdrafts at end of Year | | 641,191 | | 420,437 |
| Consisting of: | | | | |
| Cash at bank and in hand | | 653,828 | | 421,066 |
| Overdrafts | | (12,637) | | (629) |
| | | 641,191 | | 420,437 |

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements for the Year Ended 31 December 2022

1. 1. General Information.

The principal activity of the company was the promotion of the development, education, training and supporting of young people allied with research into good practice and all other matters affecting the lives of young people.

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE for the financial year ended 31 December 2022.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY is a company limited by guarantee having no share capital (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 290453). The Registered Office is 17-18 Inis Oir, Golden Island, Athlone, Co Westmeath, which is also the principal place of business of the company.

From 28-11-2015 the company trades as Youth Work Ireland Midlands, which is a registered business name.

Currency

The financial statements have been presented in the Euro currency (€) without rounding.

Statement of Compliance .

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

1. 2. Summary of Significant Accounting Policies.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland . The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The presentation of an Income & Expenditure Account represents a departure from the provisions of the Third Schedule of the Companies Act, 2014 regarding the format of the Profit & Loss Account and this represents the operation of the "true and fair override" provisions of the Companies Act, 2014. The directors believe that presentation used better achieves the true and fair presentation required by company law.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

..... continued

1.1. Funding.

Unrestricted Funds

The company is funded by Government agencies. These funds are expendable at the discretion of the directors in furtherance of the objects of the company.

Restricted funds

Restricted funds are funds received which can only be used for particular purposes specified by the donors and binding on the directors. Such purposes are within the overall aims of the company.

All Statutory grants are treated as restricted grants.

Fundraising income

Fundraising income is credited to the Income and Expenditure Account in the year in which it is received by the company.

Voluntary income is recognised when the income is received.

Grants in aid towards operating costs

Grant in aid from Department of Social Protection, Department of Justice, Department of Children, Equality, Disability, Integration & Youth and other Government Agencies are recognised in the Income and Expenditure Account to match the grant funded costs. Grants received in advance of incurring the grant supported expenditure are transferred to deferred income and are released against the matching expenditure when incurred.

When the Company provides services in accordance with agreements, the income is recognised when the service is provided. Funds already received in relation to future years but not yet expended are shown in creditors as deferred income. All statutory grants are treated as restricted grants.

Income Recognition

Income is reflected in the income and expenditure account when the effect of the transaction or other event results in an increase in the company's assets.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

1.2. **Going Concern.**

The company's ability to trade for the following year is dependent on future government funding. It is known as at the date of approval of the financial statements that the company have secured government funding for the period ending 31-12-2023. There is no agreement currently in place for further funding after 31-12-2023. The Directors' believe it would be impossible for the company to continue in operational existence without the continued financial of Government Agencies. These circumstances create material uncertainties over the future of the company.

Nevertheless, after making enquiries and considering the uncertainties described above, the directors have a reasonable expectation that the company will continue to receive an adequate level of financial support from the Government Agencies to allow the company to continue to service its clients in the future. For these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3. **Judgements**

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern.

The directors consider it appropriate to prepare the financial statements on a going concern basis.

1.4. **Tangible fixed assets and depreciation**

(i) Cost

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Equipment, fixtures & fittings - 20% straight line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

..... continued

1.5. Government Grants.

Grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

..... continued

2. Income.

Grants and Grants -in-Aid

Grant 1

| | | |
|---|--|-------------|
| Agency | LWETB | |
| Sponsoring Government Department | Department of Children, Equality, Disability, Integration & Youth | |
| Grant Programme | UBU | |
| Purpose of the Grant | Pay and Admin Service provision | |
| | 2022 | 2021 |
| | € | € |
| Total Grant | 124,212 | 110,885 |
| - Grant taken to Income in the period | 121,294 | 110,703 |
| - The Cash received in the period | 124,212 | 110,885 |
| - Any grant Deferred or due at period end | (2,918) | (182) |
| Expenditure | 121,294 | 110,703 |
| Term | Yearly | |
| Capital Grant element | Nil | |
| Restriction on use | Staff & operating costs for AYP | |
| Tax Clearance | Yes | |

Grant 2

| | | |
|---|--|-------------|
| Agency | LWETB | |
| Sponsoring Government Department | Department of Children, Equality, Disability, Integration & Youth | |
| Grant Programme | UBU/Resilience | |
| Purpose of the Grant | Pay and Admin Service provision | |
| | 2022 | 2021 |
| | € | € |
| Total Grant | 111,461 | 94,612 |
| - Grant taken to Income in the period | 111,449 | 94,543 |
| - The Cash received in the period | 111,461 | 94,612 |
| - Any grant Deferred or due at period end | (12) | (69) |
| Expenditure | 111,449 | 94,543 |
| Term | Yearly | |
| Capital Grant element | Nil | |
| Restriction on use | Staff & operating costs for MYP | |
| Tax Clearance | Yes | |

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements
for the Year Ended 31 December 2022

..... continued

Grant 3

| | | | |
|---|---|-------------|-------------|
| Agency | LOETB | | |
| Sponsoring Government Department | Department of Children, Equality, Disability, Integration & Youth | | |
| Grant Programme | UBU/Resilience | | |
| Purpose of the Grant | Pay and Admin Service provision | | |
| | | 2022 | 2021 |
| | | € | € |
| Total Grant | | 109,656 | 94,981 |
| - Grant taken to Income in the period | | 109,656 | 94,981 |
| - The Cash received in the period | | 100,106 | 94,981 |
| - Any grant Deferred or due at period end | | - | - |
| Expenditure | | 100,106 | 94,981 |
| Term | Yearly | | |
| Capital Grant element | Nil | | |
| Restriction on use | Staff & operating costs for TYP | | |
| Tax Clearance | Yes | | |

Grant 4

| | | | |
|---|---|-------------|-------------|
| Agency | LWETB | | |
| Sponsoring Government Department | Department of Children, Equality, Disability, Integration & Youth | | |
| Grant Programme | YIC | | |
| Purpose of the Grant | Pay and Admin Service provision | | |
| | | 2022 | 2021 |
| | | € | € |
| Total Grant | | 53,589 | 52,028 |
| - Grant taken to Income in the period | | 53,589 | 52,028 |
| - The Cash received in the period | | 53,589 | 52,028 |
| - Any grant Deferred or due at period end | | - | - |
| Expenditure | | 53,589 | 52,028 |
| Term | Yearly | | |
| Capital Grant element | Nil | | |
| Restriction on use | Staff & operating costs for projects | | |
| Tax Clearance | Yes | | |

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

..... continued

Grant 5

| | | | |
|---|-----------------------------------|-------------|-------------|
| Agency | Department of Justice | | |
| Sponsoring Government Department | Department of Justice | | |
| Grant Programme | ESF | | |
| Purpose of the Grant | Pay and Admin Service provision | | |
| | | 2022 | 2021 |
| | | € | € |
| Total Grant | | 152,429 | 138,663 |
| - Grant taken to Income in the period | | 152,429 | 138,663 |
| - The Cash received in the period | | 151,502 | 138,663 |
| - Any grant Deferred or due at period end | | 176 | - |
| Expenditure | | 152,253 | 138,495 |
| Term | Yearly | | |
| Capital Grant element | Nil | | |
| Restriction on use | Staff & operating costs for ACORN | | |
| Tax Clearance | Yes | | |

Grant 6

| | | | |
|---|---------------------------------|-------------|-------------|
| Agency | Department of Justice | | |
| Sponsoring Government Department | Department of Justice | | |
| Grant Programme | ESF | | |
| Purpose of the Grant | Pay and Admin Service provision | | |
| | | 2022 | 2021 |
| | | € | € |
| Total Grant | | 186,445 | 127,785 |
| - Grant taken to Income in the period | | 186,445 | 127,785 |
| - The Cash received in the period | | 184,736 | 127,785 |
| - Any grant Deferred or due at period end | | 32,410 | - |
| Expenditure | | 154,035 | 126,275 |
| Term | Yearly | | |
| Capital Grant element | Nil | | |
| Restriction on use | Staff & operating costs for ALF | | |
| Tax Clearance | Yes | | |

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements
for the Year Ended 31 December 2022

..... continued

Grant 7

| | | | |
|---|---------------------------------|-------------|-------------|
| Agency | Department of Justice | | |
| Sponsoring Government Department | Department of Justice | | |
| Grant Programme | ESF | | |
| Purpose of the Grant | Pay and Admin Service provision | | |
| | | 2022 | 2021 |
| | | € | € |
| Total Grant | | 179,212 | 124,125 |
| - Grant taken to Income in the period | | 179,212 | 124,125 |
| - The Cash received in the period | | 179,030 | 124,125 |
| - Any grant Deferred or due at period end | | 33,912 | - |
| Expenditure | | 145,300 | 123,995 |
| Term | Yearly | | |
| Capital Grant element | Nil | | |
| Restriction on use | Staff & operating costs for EYE | | |
| Tax Clearance | Yes | | |

Grant 8

| | | | |
|---|------------------------------------|-------------|-------------|
| Agency | Department of Justice | | |
| Sponsoring Government Department | Department of Justice | | |
| Grant Programme | ESF | | |
| Purpose of the Grant | Pay and Admin Service provision | | |
| | | 2022 | 2021 |
| | | € | € |
| Total Grant | | 173,832 | 111,833 |
| - Grant taken to Income in the period | | 173,832 | 111,833 |
| - The Cash received in the period | | 173,514 | 111,833 |
| - Any grant Deferred or due at period end | | 42,857 | - |
| Expenditure | | 130,975 | 111,515 |
| Term | Yearly | | |
| Capital Grant element | Nil | | |
| Restriction on use | Staff & operating costs for FUSION | | |
| Tax Clearance | Yes | | |

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

..... continued

Grant 9

| | |
|----------------------------------|---------------------------------------|
| Agency | Department of Social Protection |
| Sponsoring Government Department | Department of Social Protection |
| Grant Programme | Community Employment Programme |
| Purpose of the Grant | Staff & operating costs for CE Scheme |

| | 2022 | 2021 |
|---|-------------|-------------|
| | € | € |
| Total Grant | 388,896 | 404,582 |
| - Grant taken to Income in the period | 388,896 | 404,582 |
| - The Cash received in the period | 395,352 | 389,844 |
| - Any grant Deferred or due at period end | 67,350 | 66,679 |

| | | |
|-------------|---------|---------|
| Expenditure | 389,206 | 404,582 |
|-------------|---------|---------|

| | |
|-----------------------|---------------------------------------|
| Term | Yearly |
| Capital Grant element | Nil |
| Restriction on use | Staff & operating costs for CE Scheme |

Grant 10

| | |
|----------------------------------|--|
| Agency | Travellers Health Unit / Health Promotion Unit |
| Sponsoring Government Department | HSE |
| Grant Programme | THU Grant & HPU Grant |
| Purpose of the Grant | Operating costs |

| | 2022 | 2021 |
|---|-------------|-------------|
| | € | € |
| Total Grant | 33,348 | 24,152 |
| - Grant taken to Income in the period | 33,348 | 24,152 |
| - The Cash received in the period | 44,686 | 30,000 |
| - Any grant Deferred or due at period end | 12,500 | 6,000 |

| | | |
|-------------|--------|--------|
| Expenditure | 32,186 | 24,000 |
|-------------|--------|--------|

| | |
|-----------------------|-------------------------|
| Term | Yearly |
| Capital Grant element | Nil |
| Restriction on use | Operating costs for MYP |
| Tax Clearance | Yes |

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements
for the Year Ended 31 December 2022

..... continued

Grant 11

| | | | |
|---|---|-------------|-------------|
| Agency | Youth Work Ireland | | |
| Sponsoring Government Department | Department of Children, Equality, Disability, Integration & Youth | | |
| Grant Programme | YSG | | |
| Purpose of the Grant | Pay and Admin Service provision | | |
| | | 2022 | 2021 |
| | | € | € |
| Total Grant | | 87,111 | 86,284 |
| - Grant taken to Income in the period | | 87,111 | 86,284 |
| - The Cash received in the period | | 87,111 | 86,284 |
| - Any grant Deferred or due at period end | | - | - |
| Expenditure | | 87,111 | 86,284 |
| Term | Yearly | | |
| Capital Grant element | Nil | | |
| Restriction on use | Staff & operating costs for Midlands & Roscommon | | |
| Tax Clearance | Yes | | |

Grant 12

| | | | |
|---|---|-------------|-------------|
| Agency | LWETB | | |
| Sponsoring Government Department | Department of Children, Equality, Disability, Integration & Youth | | |
| Grant Programme | Youth Capital Funding | | |
| Purpose of the Grant | Capital | | |
| | | 2022 | 2021 |
| | | € | € |
| Total Grant | | 16,142 | 17,045 |
| - Grant taken to Income in the period | | 16,142 | 17,045 |
| - The Cash received in the period | | 16,142 | 17,045 |
| - Any grant Deferred or due at period end | | - | - |
| Expenditure | | 16,142 | 17,045 |
| Term | 2022 | | |
| Capital Grant element | €16,142 | | |
| Restriction on use | Capital funding for AYP, MYP & YIC | | |
| Tax Clearance | Yes | | |

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

..... continued

Grant 13

| | | | |
|---|---|-------------|-------------|
| Agency | LOETB | | |
| Sponsoring Government Department | Department of Children, Equality, Disability, Integration & Youth | | |
| Grant Programme | Youth Capital Funding | | |
| Purpose of the Grant | Capital | | |
| | | 2022 | 2021 |
| | | € | € |
| Total Grant | | 5,139 | 6,083 |
| - Grant taken to Income in the period | | 5,139 | 6,083 |
| - The Cash received in the period | | 5,139 | 6,083 |
| - Any grant Deferred or due at period end | | - | - |
| Expenditure | | 5,139 | 6,083 |
| Term | 2022 | | |
| Capital Grant element | €5,139 | | |
| Restriction on use | Capital funding for TYP | | |
| Tax Clearance | Yes | | |

Grant 14

| | | | |
|---|---|-------------|-------------|
| Agency | LWETB | | |
| Sponsoring Government Department | Department of Children, Equality, Disability, Integration & Youth | | |
| Grant Programme | Minor Grant - AYP/MYP | | |
| Purpose of the Grant | Programme and Running Costs | | |
| | | 2022 | 2021 |
| | | € | € |
| Total Grant | | 18,200 | - |
| - Grant taken to Income in the period | | 18,200 | - |
| - The Cash received in the period | | 18,200 | - |
| - Any grant Deferred or due at period end | | - | - |
| Expenditure | | 18,200 | - |
| Term | Yearly | | |
| Capital Grant element | Nil | | |
| Restriction on use | Staff and Operating costs | | |
| Tax Clearance | Yes | | |

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements
for the Year Ended 31 December 2022

..... continued

Grant 15

| | | | |
|---|---|-------------|-------------|
| Agency | LOETB | | |
| Sponsoring Government Department | Department of Children, Equality, Disability, Integration & Youth | | |
| Grant Programme | Minor Grant - TYP | | |
| Purpose of the Grant | Programme and Running Costs | | |
| | | 2022 | 2021 |
| | | € | € |
| Total Grant | | 8,954 | - |
| - Grant taken to Income in the period | | 8,954 | - |
| - The Cash received in the period | | 8,954 | - |
| - Any grant Deferred or due at period end | | - | - |
| Expenditure | | 8,954 | - |
| Term | Yearly | | |
| Capital Grant element | Nil | | |
| Restriction on use | Staff and Operating costs | | |
| Tax Clearance | Yes | | |

Grant 16

| | | | |
|---|---------------------------------------|-------------|-------------|
| Agency | Department of Justice | | |
| Sponsoring Government Department | Department of Justice | | |
| Grant Programme | DAF | | |
| Purpose of the Grant | Pay and Admin Service provision | | |
| | | 2022 | 2021 |
| | | € | € |
| Total Grant | | 85,765 | 70,694 |
| - Grant taken to Income in the period | | 85,765 | 70,694 |
| - The Cash received in the period | | 85,765 | 70,694 |
| - Any grant Deferred or due at period end | | 303 | |
| Expenditure | | 85,462 | 70,694 |
| Term | Yearly | | |
| Capital Grant element | Nil | | |
| Restriction on use | Staff & operating costs for ACORN QQI | | |
| Tax Clearance | Yes | | |

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

..... continued

Grant 17

| | | | |
|---|---|-------------|-------------|
| Agency | LWETB | | |
| Sponsoring Government Department | Department of Children, Equality, Disability, Integration & Youth | | |
| Grant Programme | TYESI - MYP | | |
| Purpose of the Grant | Pay and Service Provision | | |
| | | 2022 | 2021 |
| | | € | € |
| Total Grant | | 44,410 | - |
| - Grant taken to Income in the period | | 44,410 | - |
| - The Cash received in the period | | 44,410 | - |
| - Any grant Deferred or due at period end | | 1,339 | - |
| Expenditure | | 43,071 | - |
| Term | Yearly | | |
| Capital Grant element | Nil | | |
| Restriction on use | Staff and Operating costs | | |
| Tax Clearance | Yes | | |

Grant 18

| | | | |
|---|---|-------------|-------------|
| Agency | LOETB | | |
| Sponsoring Government Department | Department of Children, Equality, Disability, Integration & Youth | | |
| Grant Programme | TYESI - TYP | | |
| Purpose of the Grant | Pay and Service Provision | | |
| | | 2022 | 2021 |
| | | € | € |
| Total Grant | | 22,457 | - |
| - Grant taken to Income in the period | | 22,457 | - |
| - The Cash received in the period | | 24,504 | - |
| - Any grant Deferred or due at period end | | 2,047 | - |
| Expenditure | | 22,457 | - |
| Term | Yearly | | |
| Capital Grant element | Nil | | |
| Restriction on use | Staff and Operating costs | | |
| Tax Clearance | Yes | | |

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements
for the Year Ended 31 December 2022

..... continued

3. Status of the Company & ultimate controlling interest.

The company is limited by guarantee of its members and has no share capital, and there are no ultimate controlling parties of this company. The members have each undertaken to contribute to the assets of the company in the event of it being wound up whilst they are members, or within one year after they cease to be members, for the payment of such debts and liabilities contracted before they cease to be members and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amounts as may be required but not exceeding €1.

4. Operating surplus/(deficit).

| | 2022 | 2021 |
|--|-------------|-------------|
| | € | € |
| Operating surplus/(deficit) is stated after charging: | | |
| Depreciation and other amounts written off tangible assets | 66,475 | 51,162 |
| And after crediting: | | |
| Government grants | 42,140 | 38,352 |

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements
for the Year Ended 31 December 2022

..... continued

5. Employees.

| Number of employees | 2022 | 2021 |
|---|------------------|------------------|
| The average monthly numbers of employees | | |
| Admin | 4 | 3 |
| Management | 2 | 2 |
| Youth Workers | 24 | 15 |
| Project Co-ordinators | 9 | 9 |
| CE Participants | 24 | 28 |
| Work Experience - WTL | 1 | 1 |
| Tutors | 6 | 4 |
| Youth Cafe | 2 | - |
| | <u>72</u> | <u>62</u> |
| Employment costs | 2022 | 2021 |
| | € | € |
| Wages and salaries | 1,283,261 | 1,219,678 |
| Employers PRSI costs | 102,771 | 95,992 |
| | <u>1,386,032</u> | <u>1,315,670</u> |
| | Number | Number |
| Analysis of Employees earnings in excess of €60,000 | 2022 | 2021 |
| Wage band | | |
| €60,001 to €70,000 | - | - |
| €70,001 to €80,000 | <u>1</u> | <u>1</u> |

No remuneration was paid to Directors.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements
for the Year Ended 31 December 2022

..... continued

| 6. Tangible Fixed Assets. | Fixtures, Fittings and Equipment | Total |
|----------------------------------|---|----------------|
| | € | € |
| Cost | | |
| At 1 January 2022 | 305,865 | 305,865 |
| Additions | 95,597 | 95,597 |
| At 31 December 2022 | <u>401,462</u> | <u>401,462</u> |
| Depreciation | | |
| At 1 January 2022 | 169,298 | 169,298 |
| Charge for the Year | 66,475 | 66,475 |
| At 31 December 2022 | <u>235,773</u> | <u>235,773</u> |
| Net book values | | |
| At 31 December 2022 | <u>165,689</u> | <u>165,689</u> |
| At 31 December 2021 | <u>136,567</u> | <u>136,567</u> |

No Buildings are owned by the company.

| 7. Debtors. | 2022 | 2021 |
|--------------------------------|---------------|---------------|
| | € | € |
| Prepayments and accrued income | <u>47,389</u> | <u>44,802</u> |

All debtors are due within one year

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

..... continued

| 8. Creditors: amounts falling due within one year | 2022 | 2021 |
|--|----------------|----------------|
| | € | € |
| Bank overdraft | 12,637 | 629 |
| Accruals | 83,338 | 67,626 |
| DSP-CE Scheme advance | 67,350 | 66,679 |
| Deferred Income Leargas | 18,051 | - |
| Deferred Income DOJ - Acorn | 479 | - |
| Deferred Income DOJ - ALF | 32,410 | - |
| Deferred Income DOJ - EYE | 33,912 | - |
| Deferred Income DOJ - Fusion | 42,857 | - |
| Deferred Income - HSE - We Can Quit | 3,270 | 5,000 |
| Deferred Income - Healthy Ireland | - | 88 |
| | <u>294,304</u> | <u>140,022</u> |
| | 2022 | 2021 |
| | € | € |
| <u>Deferred Income-Income grants</u> | | |
| <u>DSP - CE Scheme</u> | | |
| Deferred at 1 January 2022 | 66,679 | 81,685 |
| Received as income in the year | 389,567 | 389,576 |
| Recognised as income in the year | 388,896 | 404,582 |
| Deferred at 31 December 2022 | <u>67,350</u> | <u>66,679</u> |
| <u>Leargas</u> | | |
| Deferred at 1 January 2022 | - | - |
| Received as income in the year | 22,198 | - |
| Recognised as income in the year | 4,147 | - |
| Deferred at 31 December 2022 | <u>18,051</u> | <u>-</u> |
| <u>DOJ - Acorn</u> | | |
| Deferred at 1 January 2022 | - | - |
| Received as income in the year | 152,429 | 138,663 |
| Recognised as income in the year | 151,950 | 138,663 |
| Deferred at 31 December 2022 | <u>479</u> | <u>-</u> |

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

..... continued

DOJ - ALF

| | | |
|----------------------------------|---------|---------|
| Deferred at 1 January 2022 | - | - |
| Received as income in the year | 186,445 | 127,785 |
| Recognised as income in the year | 154,035 | 127,785 |
| Deferred at 31 December 2022 | 32,410 | - |

DOJ - EYE

| | | |
|----------------------------------|---------|---------|
| Deferred at 1 January 2022 | - | - |
| Received as income in the year | 179,212 | 127,785 |
| Recognised as income in the year | 145,300 | 127,785 |
| Deferred at 31 December 2022 | 33,912 | - |

DOJ - EYE

| | | |
|----------------------------------|---------|---------|
| Deferred at 1 January 2022 | - | - |
| Received as income in the year | 173,832 | 127,785 |
| Recognised as income in the year | 130,975 | 127,785 |
| Deferred at 31 December 2022 | 42,857 | - |

H.S.E. - We Can Quit

| | | |
|----------------------------------|--------|-------|
| Deferred at 1 January 2022 | 5,000 | - |
| Received as income in the year | 20,676 | 5,000 |
| Recognised as income in the year | 22,406 | - |
| Deferred at 31 December 2022 | 3,270 | 5,000 |

Healthy Ireland

| | | |
|----------------------------------|----|--------|
| Deferred at 1 January 2022 | 88 | 35,387 |
| Received as income in the year | - | - |
| Recognised as income in the year | - | 35,299 |
| Deferred at 31 December 2022 | - | 88 |

9. Taxation.

As a registered charity, the company has been granted charitable exemption by the Revenue Commissioner under reference CHY 12609. The Charity Regulator registration number is 20037253.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

..... continued

| 10. Reserves. | Income & Expenditure Account € | Total € |
|--|---|--------------------|
| At 1 January 2022 | 364,821 | 364,821 |
| Retained Surplus(Deficit) for the Year | 114,628 | 114,628 |
| At 31 December 2022 | <u>479,449</u> | <u>479,449</u> |

11. APB Ethical Standards - Provisions available to Small Entities.

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our auditor to assist with the production of the Financial Statements and CRO submissions.

12. Capital Commitments.

There were no capital commitments at the year end.

13. Government Grants.

| | 2022 € | 2021 € |
|----------------------------------|-------------------|-------------------|
| Government Capital Grants | | |
| At 1 January 2022 | 97,592 | 55,637 |
| Increase in Year | 37,701 | 80,307 |
| | <u>135,293</u> | <u>135,944</u> |
| Released in Year | (42,140) | (38,352) |
| At 31 December 2022 | <u>93,153</u> | <u>97,592</u> |

14. Contingent Liabilities.

There were no contingent liabilities at the year end.

15. Related Party Transactions.

There were no related party transactions during the year.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

..... continued

16. Approval of financial statements

The financial statements were approved by the Board on and signed on its behalf by

**Director
Padraig McGrath**



**Director
Annette Barr Jordan**



MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

The following pages do not form part of the statutory accounts.

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

**Income & Expenditure Account
for the Year Ended 31 December 2022**

| | 2022 | | 2021 | |
|--|-------------|---------------|---------------|---------|
| | € | € | € | € |
| <u>Income</u> | | | | |
| Department of Social Protection | | | | |
| DSP - CE Schemes | | 388,896 | 404,582 | |
| DSP - School Meals Program/Books Grant | | <u>23,762</u> | <u>20,433</u> | |
| | | 412,658 | | 425,015 |
| Department of Justice | | | | |
| Department of Justice | | 664,888 | | 579,012 |
| Department of Children, Equality, Disability, Integration & Youth | | | | |
| DCEDIY - YWI - Youth Services Grant (YSG) | | 87,111 | 86,284 | |
| DCEDIY - LWETB - Youth Information (YIC) | | 53,589 | 52,028 | |
| DCEDIY - YSG - YWI Other | | - | 2,557 | |
| DCEDIY - LWETB- UBU/Resilience/Grants | | 294,402 | 205,246 | |
| DCEDIY - LOETB- UBU /Resilience/Grants | | 148,650 | 96,945 | |
| Covid Grants LWETB/LOETB | | - | 8,800 | |
| DCEDIY - LWETB/LOETB - LGBTI+ | | 2,275 | 9,976 | |
| DCEDIY - CIF | | <u>5,000</u> | <u>-</u> | |
| | | 591,027 | | 461,836 |
| Health Service Executive | | | | |
| HSE - Traveller Unit & Health Promotion Unit | | 33,348 | 24,152 | |
| HSE - Covid Food | | 3,584 | 7,105 | |
| HSE - We Can Quit | | 22,406 | - | |
| HSE - Lottery Grants | | <u>1,786</u> | <u>3,000</u> | |
| | | 61,124 | | 34,257 |
| Affiliations, Fundraising & Project Donations | | 102,619 | | 43,174 |
| School Completion Programme | | - | | 2,000 |
| WCDL / OLDC | | 4,125 | | 1,800 |
| Westmeath Co Co including Comhairle Na nOg | | 107,457 | | 35,553 |
| Offaly Co Co including Comhairle Na nOg | | 11,278 | | 11,519 |
| Roscommon Co Co including Comhairle Na nOg | | 25,000 | | 25,000 |
| Healthy Ireland | | - | | 35,299 |
| IYF Grant | | 8,470 | | - |
| NYCI Residency Grant | | 8,500 | | 10,000 |
| CYPSC - Offaly Community Childcare | | 8,150 | | 8,689 |
| OCC - Music Gen | | - | | 204 |

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

| | | |
|---------------------------------------|--------------------------|--------------------------|
| Leargas | 4,147 | - |
| Edenderry Youth Cafe Contrib & AMETS | 69,450 | 28,491 |
| YWI Laois - LOETB - LGBTI | - | 4,275 |
| CFI - Comic Relief | 10,000 | - |
| St Josephs Hall Committee | 10,000 | 9,000 |
| Other Grant income | 11,330 | 5,395 |
| | <u>2,110,223</u> | <u>1,720,519</u> |
| Administrative expenses | (2,037,735) | (1,778,435) |
| | <u>72,488</u> | <u>(57,916)</u> |
| Other operating income | | |
| Government grants released | <u>42,140</u> | <u>38,352</u> |
| | 42,140 | 38,352 |
| Operating Surplus(Deficit) | <u>114,628</u> | <u>(19,564)</u> |
| | <u><u> </u></u> | <u><u> </u></u> |

MIDLANDS REGIONAL YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

**Administrative Expenses
for the Year ended 31 December 2022**

| | 2022 | 2021 |
|--|------------------|------------------|
| | € | € |
| Pay and General Administrative Expenses | | |
| Wages and salaries | 1,283,261 | 1,219,678 |
| Employer's PRSI/NI contributions | 102,771 | 95,992 |
| Programmes, Training & Materials | 279,180 | 227,375 |
| Edenderry Youth Cafe Expenses | 31,491 | 13,536 |
| Rent payable | 33,839 | 21,011 |
| Rates | 1,299 | 1,353 |
| Service charges | 2,000 | 2,000 |
| Insurance | 14,479 | 11,795 |
| Light and heat | 78,972 | 35,729 |
| Cleaning & Waste Disposal | 7,057 | 10,482 |
| Repairs & maintenance | 55,880 | 24,785 |
| Printing, postage and stationery | 2,096 | 1,974 |
| Telephone/Fax and Internet | 18,728 | 20,730 |
| Computer support costs | 3,419 | 5,599 |
| Motor & Travel expenses | 15,634 | 6,274 |
| Training, Recruitment & Supervision | 13,029 | 10,444 |
| Affiliation Fees & Subscriptions | 4,110 | 3,005 |
| Audit | 6,453 | 6,453 |
| Leasing | 3,588 | 1,456 |
| Bank charges | 2,415 | 1,614 |
| General expenses | 11,559 | 5,988 |
| Depreciation on FF & Equipment | 66,475 | 51,162 |
| | 2,037,735 | 1,778,435 |
| | 2,037,735 | 1,778,435 |